CHAPTER 440.

AN ACT to authorize the Treasurer of the State of Maryland to accept scrip of the Philadelphia and Reading Railroad Company in settlement of interest due to the first day of July, eighteen hundred and seventy-nine, upon the mortgages of the Susquehanna Canal Company and the Tide Water Canal Company to the State of Maryland, and also to receive the checks of the Treasurer of the said Philadelphia and Reading Railroad Company for nine thousand dollars, in payment of the interest due on the said scrip up to the first day of July, eighteen hundred and seventy-nine.

Section 1. Be it enacted by the General Assembly of Maryland, That the Treasurer of the State of Maryland be and he is hereby authorized to accept the sum of one hundred and fifty thousand dollars in the Philadelphia and Reading debenture guarantee scrip of the Philadelphia and Reading Railroad Company, each scrip being of the par value of one thousand dollars, payable on the first day of July, eighteen hundred and eighty-two, with interest coupons attached, the first payable the first day of January, eighteen hundred and eighty, in settlement of interest due up to the first day of July, eighteen hundred and seventy-nine, upon the mortgages of the Susquehanna Canal Company and the Tide Water Canal Company to the State; and the Treasurer of the State is also authorized to receive the checks of the Treasurer of the said Philadelphia and Reading Railroad Company for nine thousand dollars, in payment of the interest due on said scrip up to the first day of July, eighteen hundred and seventy-nine.

Treasurer authorized to accept.

SEC. 2. And be it enacted, That this act shall Effective. take effect from the day of its passage.

Approved April 10, 1880.