

General
meeting.

SEC. 4. *And be it enacted*, That there shall be held annually, on the first Tuesday in June in each and every year, a general meeting of the stockholders of said company, to receive and consider the annual report of the president and directors for the preceding year, and elect their successors, and to transact any and all other business relating to said canal and the affairs of said company which may be brought before them; at all meetings of the stockholders a majority in value thereof shall be necessary to constitute a quorum, and in case at any of said annual meetings of stockholders, or any other meetings thereof, whether regular or special, a quorum should not be present, an adjournment may be had to some other day, and so from time to time until the attendance of a quorum shall be obtained.

Time for be-
ginning

SEC. 5. *And be it enacted*, That the said company shall begin the construction ten years from the date of the passage of this act, and shall complete the same within twenty years from the commencement thereof, and the said canal and the works to be erected thereon, when completed, shall forever thereafter be esteemed and taken to be manageable as a public highway, free for the transportation of all goods, commodities and produce whatever, on payment of tolls to be imposed by the said president and directors under powers vested in them by this act.

Collect tolls

SEC. 6 *And be it enacted*, That as soon as any part of said work is completed with necessary locks and open navigation, the said company is hereby authorized and empowered to collect tolls and exercise as full and complete jurisdiction over the same as if the whole was completed; and no parts of the same as if the whole was completed, and no parts of the rights and privileges hereby granted shall be taken away by reason of the failure to complete the whole work, or by uniting with any other canal or stock water company, both or altogether forming one continuous navigation from the terminus of the Chesapeake and Ohio Canal, at Georgetown, to the city of Baltimore.