

in the construction, maintenance and operation of this work as are now held and enjoyed by the Chesapeake and Ohio Canal Company under its charter and the several amendments thereto; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That A. P. Gorman, A. S. Abell, E. Pratt, Robert T. Baldwin, Gilmor Meredith, Charles F. Meyer, I. M. Parr, H. G. Davis, Henry Love-ridge, Lloyd Lowndes, James A. L. McClure, James G. Berritt, Wm. H. Smith, Joseph K. Roberts, Jr., Barnes Compton, Doctor S. Lynch, G. W. Nutwell, and such other persons as may become associated with them, in the manner hereinafter provided; and they are hereby constituted a body corporate and politic, by the name of the "Chesapeake Bay and Potomac Tide-Water Canal Company," and as such shall have all the rights, powers, exemptions, privileges and franchises now held and enjoyed by the Chesapeake and Ohio Canal Company, under its charter, passed by the Legislature of the State of Virginia at the December session, eighteen hundred and twenty-three, and ratified by the State of Maryland at the December session, eighteen hundred and twenty-four, and the several supplements thereto, so far as the same may be applicable for the purpose of constructing a canal, and all the dams, locks, feeders and other works and devices of every sort or description, appertaining thereto, in constructing a canal from such point on Herring bay, by the most available route, to the eastern branch of the Potomac river, as the president and directors may select, and in the same manner and to as large an extent as if said rights, powers, exemptions, privileges and franchises had been particularly granted to the Chesapeake Bay and Potomac River Tide-Water Canal by this act.

Constituted a
body corpo-
rate.

SEC. 2. *And be it enacted*, That the capital stock of the said Chesapeake Bay and Potomac River Tide-Water Canal Company shall consist of three millions of dollars, divided into thirty thousand shares, of the par value of one hundred dollars each, which shall be considered as personal property, and shall be transferable in such manner as may be pro-

Capital stock.