

improving and disposing of such property, real, personal and mixed, as may be necessary for the purposes herein authorized, and may sue and be sued, plead and impleaded, answer and defend in all courts of law and equity, and may make, execute and deliver, and have or cause to be made, executed and delivered to them, all deeds, transfers, grants, covenants, contracts, agreements and bargains, whatsoever, necessary for the purpose and objects of said association, and may use and have a common seal, and generally do every other act or thing necessary to carry into effect the object and provisions of this act, not inconsistent with the laws of this State or of the United States, and to ordain and establish such by-laws and regulations as they shall deem necessary, proper or convenient for conducting the affairs of the corporation hereby created.

Ordain by-laws.

SEC. 2. *And be it enacted*, That the objects of said corporation are declared to be the pursuit and recovery of stolen horses, mules and all other live stock and other personal property, and the arrest and conviction of the thief or thieves, and to insure the members of said corporation against loss by theft, in such manner as shall be regulated by the by-laws of said corporation.

Objects of corporation.

SEC. 3. *And be it enacted*, That for the management of the affairs of said corporation, the members thereof shall annually elect a president, vice-president, secretary and treasurer, and five directors, who shall be members of said corporation, who shall hold their office for one year, and until their successors are elected, whose duties shall be regulated by the by-laws, as also the duties of all other members.

Elect officers.

SEC. 4. *And be it enacted*, That candidates for membership may be proposed by any member at stated or special meetings, and elected by ballot, and upon receiving a majority of the votes cast shall become a member of said corporation upon paying an admission fee of fifty cents; and the annual contribution of members shall be assessed and regulated by the president and directors, and in the event of a failure to pay said annual contribution so assessed,

Admission of members.