CHAPTER 378.

AN ACT to change the name of the "Withers Mining Company," and to grant additional powers thereto.

Section 1. Be it enacted by the General Assembly of Maryland, That the name of the "Withers Mining Company," organized under an act of the General Assembly of Maryland, passed at December session of eighteen hundred and forty-seven, chapter three hundred and six, be and is hereby changed to the "Thomas Mining Company," and by such name it shall succeed to all the rights, powers, liabilities and obligations of said Withers Mining Company.

Change of name.

SEC. 2. And be it enacted, That said company shall have power to make assessments on the holders of its shares of stock for the purpose of raising money to improve its property, and erect necessary buildings, train roads, sidings, machinery and other improvements, for the purpose of mining and shipping coal; provided said assessments shall be of equal amount upon each share, and shall be levied by the board of directors of said company, and shall be ratified by a majority in interest of the stockholders thereof, at a meeting to be called for that purpose, as herein provided, and shall not exceed in the whole, ten per cent. of the par value of said stock.

Make assessments.

SEC. 3. And be it enacted, That whenever it shall be deemed necessary by the board of directors to make an assessment on the capital stock of said company, as provided by the preceding section, for the purpose therein stated, said board of directors shall make and levy such assessment, and shall thereupon call a meeting of the stockholders of said company, to be held in the town of Frostburg, and shall fix a time and place in said town for holding said meeting, and shall give notice by advertisement in some newspaper printed in Allegany county, of the levying of said assessment, and of the amount levied upon each share of stock, and of the time and place fixed for holding said meeting, which notice shall be published

Levy assessment.