

redeemable, however, at the pleasure of the company at any time after the expiration of five years from their respective dates, bearing an interest not to exceed six per centum per annum, payable semi-annually on presentation of interest coupons to be issued with the bonds, and to secure the payment of the principal and interest of said bonds by a mortgage conveying all the road of said company, all its buildings, rights, franchises and privileges, and its net revenues and tolls.

Rate of interest

SEC. 7. *And be it enacted,* That this act shall take effect from the date of its passage.

Effective

Approved April 10, 1880.

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CHAPTER 305.

AN ACT to repeal section two, chapter four hundred and four, of an act passed at the January session of eighteen hundred and seventy-eight, entitled "An act to prevent the increase of gates in Calvert county, and provide for their removal from the mail route in said county," and to re enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section two, chapter four hundred and four, of an act passed at January session, eighteen hundred and seventy-eight, entitled "An act to prevent the increase of gates in Calvert county, and provide for their removal from the mail route in the said county," be and the same is hereby repealed and re-enacted so as to read as follows :

Repealed and re-enacted

SEC. 2. *And be it enacted,* That from and after the first day of November, in the year eighteen hundred and eighty-one, it shall not be lawful for any person to erect or keep any gate on or across any

When unlawful.