

Lease, purchase, &c. railroad company or companies of this or any other State, at any time, lease, purchase, use, operate and manage, or may become the lessee by assignment or otherwise, of any part or parts or all of any railroad or railroads in this or any other State.

Purchase the stock.

SEC. 2. *And be it enacted*, That the Baltimore and Ohio Railroad Company be and is hereby authorized to subscribe to or purchase the stock, bonds or other evidences of debt of any company which may own or operate a railroad, and to subscribe to or purchase the stock, bonds or other evidences of indebtedness of any dry dock company; and the Baltimore and Ohio Railroad Company is further authorized and empowered to give aid to or make any arrangement with such dry dock company that may be deemed by the contracting companies to be for their mutual benefit; and the Baltimore and Ohio Railroad Company shall have power and authority to purchase, or lease, or contract with any person or corporation, for the construction, operation or use of any work or works, public or private, which may be used for the transportation of freight or passengers by land or water, from or to any part of the United States.

Give aid to dry dock companies.

Powers conferred.

SEC. 3. *And be it enacted*, When any of the powers conferred by this act shall be exercised by the President and Directors of the said Baltimore and Ohio Railroad Company, the action of said president and directors shall be subsequently approved and ratified by the votes of two-thirds of such stockholders of said company as may be present in person or by proxy, and voting at any annual meeting thereof, or at any general meeting of the stockholders called by the president and directors, or a majority of them, upon such notice and in such manner as they may determine; and provided further, that any exercise by the Baltimore and Ohio Railroad Company prior to the passage of this act, of any such powers as are conferred by this act, shall be deemed valid when approved by the stockholders of said company in the manner hereinbefore stated.