

States, or of any of the several States thereof, in the capital stock of the said company, or in the stock of any municipal or other corporation established under the laws of any of the said States.

May be cancelled.

SEC. 2. *Be it enacted*, That any shares of the capital stock of the Washington Fire Insurance Company of Baltimore thus purchased may be cancelled at the discretion of the board of directors, and new subscriptions to the capital stock of the said company may from time to time be received, but in no case shall the entire number of shares exceed five thousand of the par value of one hundred dollars each, as now authorized by its charter and amendments.

How ratified.

SEC. 3. *Be it enacted*, That this act shall be submitted to the stockholders of the said company at a general meeting called for the purpose, and if approved by a majority of the stockholders according to the ratio of votes established by the amendment to its charter, it shall then go into effect and become a law binding said corporation.

Effective.

SEC. 4. This act shall take effect from and after the date of its passage.

Approved April 10, 1880.

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## CHAPTER 278.

AN ACT to prohibit the granting of license for the sale of spirituous or fermented liquors or lager beer at or near the village of Powellsville, in Wicomico county.

Unlawful license

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That hereafter it shall not be lawful for the clerk of the Circuit Court for Wicomico county to issue license to any person or persons to sell spirituous or fermented liquors, or lager beer,