

that name may have succession and be capable in law and equity to sue and be sued, to adopt and use a common seal, and adopt such by-laws and regulations as may be necessary to conduct the affairs of the corporation, not repugnant to the laws of this State.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall not exceed ten thousand dollars, and shall be divided into shares of fifty dollars each. Capital stock

SEC. 3. *And be it enacted*, That the officers of said corporation shall consist of a board of five directors, one of whom shall be elected president, and a secretary and treasurer, to be selected by said board of directors, said officers to perform such duties as may be required by the by-laws of said company. Officers.

SEC. 4. *And be it enacted*, That the object of this corporation is hereby declared to be the erection of a building in Chestertown, to be used as a town hall and for other purposes, and to buy, hold, sell, lease and mortgage such real and personal property as may be necessary for the uses and purposes of said corporation; and said corporation is hereby vested with all such powers and rights as may be necessary for the proper management of said corporation. Object of corporation.

SEC. 5. *And be it enacted*, That the County Commissioners of Kent county be and they are hereby authorized and empowered to grant the said corporation the use and occupation of such a portion of the public land in Chestertown as they may deem proper, which land is to be free from all charges for rent and taxes by the State, county or town authorities, said corporation to pay the usual taxes on the improvements which it may erect thereon. Grant land.

SEC. 6. *And be it enacted*, That this act shall take effect from the date of its passage. Effective.

Approved April 14, 1880.