

and sixty of article twenty-six of the Code of Public General Laws, entitled "Corporations," and the said corporation shall be entitled to retain in its treasury the amount of its capital stock not taken at the time of the filing of the said certificate, to be disposed of as the said corporation may deem best for its interests, and the said corporation shall be entitled to all rights and privileges which are by said article twenty-six of the Code conferred on corporations whose stock is fully paid up; provided, however, that the said corporation shall acquire no right whatever under this act unless the said certificate shall be made and filed prior to the expiration of four years from the date of its certificate of incorporation, nor unless there shall be filed with the certificate so to be made and filed as aforesaid, a sworn statement of the president of the said corporation, showing that all debts of the said corporation, other than its bonded indebtedness, have been fully paid and satisfied, or that the corporation has funds on hand to pay such debts when legally demandable.

Rights and
privileges.

SEC. 3. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved April 10, 1880.

CHAPTER 216.

AN ACT to repeal section seven hundred and eighty-three of article four of the Maryland Code of Public Local Laws, title "City of Baltimore," sub-title "Mortgages," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section seven hundred and eighty-three of article four of the Code of Public Local Laws, title "City of Baltimore," sub-title

Repealed and
re-enacted.