

SEC. 4. *And be it enacted*, That this act shall take effect from the date of its passage. **Effective.**

Approved April 10, 1880.

CHAPTER 203.

AN ACT to repeal section twelve of article seventy-two of the Code of Public General Laws, title "Partnerships limited," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section twelve of article seventy-two of the Code of Public General Laws, title "Partnerships limited," be and the same is hereby repealed and re-enacted to read as follows :

Repealed and re-enacted.

12. With the exceptions hereinafter stated, if the name of any special partner shall be used in the firm with his privity, he shall be deemed a general partner, and the general partners only shall transact the business; and if a special partner shall interfere, contrary to this provision, he shall be deemed a general partner; but he may from time to time examine into the state and progress of the partnership concerns, and advise as to their management, but if the word "limited" be used as part of the firm name, and if said word "limited," together with the name of the special partner, and his designation, a "special partner," be placed upon all signs used by the partnership, and be printed upon the bills, notes, checks, letters and other papers ordinarily used by the partnership in the course of its business, the special partner may take part in transacting the business of the partnership without being deemed on this account a general partner.

Special partners.

Approved April 10, 1880.