Give notice.

to be held respectively by the stockholders of each company, after notice of at least thirty days, by advertisement in some newspaper published in Annapolis, and two newspapers published in the city of Baltimore, of the times, places and objects of said meetings.

Agreement to be set forth.

SEC. 2. And be it enacted, That the fact of such consolidation and merger of the Annapolis and Elk Ridge Railroad Company with and in the Baltimore and Drum Point Railroad Company, if agreed on, together with the terms and conditions of such agreement, shall be fully set forth in a certificate, under the seals of the two said corporations, signed by their respective presidents, attested by the secretaries of the stockholders meetings aforesaid, and recorded in the office of the clerk of the Court of Appeals, from and after which recording the said Annapolis and Elk Ridge Railroad Company shall cease to exist as a corporate body, and shall be held and taken to be incorporated with and merged in the said Baltimore and Drum Point Railroad Company, which latter body corporate shall thenceforward have and enjoy all the rights, powers, privileges and immunities, and be subject to all the debts, liabilities and obligations which were of each and both of said corporations at the time of the consolidation herein provided for, so especially as that no liens or incumbrances then being upon the property, franchises or revenues of either of said corporations shall be in any way affected or be hindered in their enforcement by anything herein contained or hereby authorized.

Subject to debts, &c.

SEC. 3. And be it enacted, That nothing herein contained shall be construed to authorize the consolidation of said Annapolis and Elk Ridge Railroad Company with said Baltimore and Drum Point Railroad Company until and after the last named company shall have built and completed, and have in good running order the railroad from Drum Point to some point on the line of the railroad of the said Annapolis and Elk Ridge Railroad Company; provided the Board of Public Works shall give their consent in writing to the terms of said consolidation.

How construed.