

lic General Laws, title "Insolvents," be and the same are hereby repealed, and re enacted with amendments, so as to read as follows :

Insolvent to
apply by peti-
tion.

1. Any person being insolvent may apply, by petition, to the Circuit Court for the county where such insolvent resides, or to the Court of Common Pleas of Baltimore city, if the insolvent resides in the city of Baltimore, stating that he is insolvent, and offering to deliver up for the benefit of his creditors all his property, real and personal, and exhibiting therewith a schedule of his property, and a list of the debts due from and owing to him, with the names of his debtors and creditors, and their respective places of business or residence, so far as known to the insolvent, all verified by affidavit, and shall annex to his petition an affidavit that he will deliver up and convey to such trustee as may be appointed, for the benefit of his creditors, all the property, estate, rights and claims of every description, to which he is in any manner entitled; the necessary wearing apparel and bedding of himself and family, and such property as may, by law, be exempted from execution, excepted; and that he has not at any time sold, lessened, transferred or disposed of any part of his money or other property for the use or benefit of any person, or intrusted any part of his money or other property, debts, rights or claims, thereby intending to delay or defraud his creditors, or any of them, or to secure the same so as to receive, or expect to receive, any profit, benefit or advantage himself therefrom; provided that the said applicant has at no time within, two years previous to said application, been discharged under any insolvent law of this State.

Convey to
trustee

Appoint a
preliminary
trustee.

2. The court, or one of the judges thereof, shall then appoint a preliminary trustee, who shall give bond to the State, with surety or sureties to be approved by the judges or clerk of said court, in such penalty as the court, or one of the judges thereof, may prescribe, for the faithful discharge of his trust, and the insolvent shall immediately convey to such trustee all his property and estate of every description; and upon the approval of such bond, whether such conveyance has been made or not, all