

any of said directors unless its original subscription to the capital stock shall be at least seventy-five thousand dollars, and be kept up to that amount, and that the stock or any part thereof, so originally subscribed for by the said Baltimore Corn and Flour Exchange, so long as it shall be held by said corporation, shall not be entitled at any meeting to any voice in the election of the five directors other than those which it shall itself name as aforesaid. In respect and to the extent of any stock which it may acquire after said original subscription, the said Corn and Flour Exchange shall stand upon the same footing in all particulars with other stockholders.

Not entitled to voice in election.

SEC. 8. *Be it enacted*, That the Chamber of Commerce Building Company be and it is hereby authorized, in its discretion, to borrow such amount of money, not exceeding three hundred thousand dollars, as the board of directors may deem necessary to carry out the purposes and objects of the said corporation as hereinbefore declared, and it shall accordingly be competent for said corporation to issue its bonds, under its corporate seal, in such manner as it may deem best for such amounts of money (not exceeding in all the sum above named) as it may so determine, and sell or negotiate the same as it may find most advantageous. The said bonds shall bear interest at not more than six per centum per annum, and the payment thereof may be secured by such mortgage or mortgages of the property of said corporation or any part thereof as it may see fit to execute, which mortgage or mortgages, signed by the president or acting president of the said corporation, with the seal of the said corporation attached and duly acknowledged as by law required, shall be conclusive in favor of the bona fide holder or holders of any bond or bonds thereby secured.

Borrow money.

Bonds to bear interest.

SEC. 9. *And be it enacted*, That this act shall take effect immediately from and after its passage.

When effective.

Approved February 17, 1880.