

Powers of
President and
Directors.

eighteen hundred and fifty-three, chapter one hundred and ninety-four, who shall have all the powers therein mentioned, and all such other powers as properly appertain to the President and Board of Directors of a railroad corporation in this State; the said President and Board of Directors are hereby authorized to fix the capital stock of the said corporation, and the number and par value of the shares into which the same shall be divided, and to issue certificates of the same, and distribute and dispose of the said shares of said capital stock; the said new corporation may also, when it is deemed expedient by its President and Board of Directors, issue its bonds and other obligations, and secure the payment thereof by a mortgage or mortgages, or deeds of trust of the property, rights and franchises of the said corporation.

May issue
bonds and ob-
ligations.

Certificate to
be filed

SEC. 3. *And be it further enacted,* That it shall be the duty of the said new corporation, within six months after its said organization, to make a certificate thereof under its corporate seal, attested by the signature of its president, specifying its corporate name; the date of such organization, and the name of its president and directors, and cause the said certificate to be filed in the office of the Secretary of State, at Annapolis, there to remain on record, and the same shall be evidence of the corporate existence of said corporation in all courts of law or equity, and evidence of the due performance of every thing required by this act, to be done to constitute and complete the organization of said new corporation.

Evidence of
existence.

Effective.

SEC. 4. *And be it further enacted,* That this act shall take effect from the date of its passage.

Approved March 30, 1880.