

## CHAPTER 125.

AN ACT to reorganize and incorporate anew the Baltimore and Potomac Railroad Company, by that or some other name, in the event of a sale or sales of the property and franchises of the said company under mortgage heretofore made by it.

Preamble.

WHEREAS the Baltimore and Potomac Railroad Company, a corporation existing in the State of Maryland, by virtue of the act of Assembly of Maryland of eighteen hundred and fifty-three, chapter one hundred and ninety-four, and the several supplements and amendments thereto, has, in the execution of the power and authority thereby vested in it, made three several mortgages of its property and franchises to secure the payment of bonds issued by said company for the purpose of raising the money required for the construction and equipment of its said railroad, and whereas it may become necessary that the said mortgages should be foreclosed, and the property and franchises of said company therein embraced sold thereunder, and whereas such sale or sales can be made to much greater advantage if the purchaser or purchasers of the said mortgaged property and franchises are created a body corporate, with the franchises, rights, powers and privileges now vested in the said Baltimore and Potomac Railroad company, and it will therefore be for the interest, benefit and advantage of all parties concerned that such corporate powers shall be granted, and whereas no general law exists in this State for the purpose sought to be accomplished by this act, therefore

Purchasers shall become body politic.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in case any sale or sales shall under the power for this purpose contained in the several deeds of mortgage heretofore executed by the said Baltimore and Potomac Railroad Company, or under the decree or order of any court of competent jurisdiction be made of the property, rights and franchises described in and conveyed by the said deeds of mortgage, the person or persons acquiring title as purchaser or purchasers under such sale or sales and