

## CHAPTER 94.

AN ACT to repeal section four of chapter two hundred and thirty-seven of the acts of eighteen hundred and seventy-six, entitled "An act to authorize the Mayor and City Council of Baltimore to issue city stock for the purpose of redeeming the five million loan, known as 'Baltimore Water Stock,' redeemable at pleasure on and after the first day of May, eighteen hundred and seventy-five, and to provide for the payment of all taxes, State, federal or otherwise, to which said stock, or the interest thereon, may be liable, and to reduce the rate of interest on the indebtedness of the said city," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section four of chapter two hundred and thirty-seven of the acts of eighteen hundred and seventy-six, entitled "An act to authorize the Mayor and City Council of Baltimore to issue city stock for the purpose of redeeming the five million loan, known as 'Baltimore Water Stock,' redeemable at pleasure on and after the first day of May, eighteen hundred and seventy-five, and to provide for the payment of all taxes, State, federal or otherwise, to which said stock, or the interest thereon, may be liable, and to reduce the rate of interest on the indebtedness of said city," be and the same is hereby repealed and re-enacted so as to read as follows :

Repealed and re-enacted.

SECTION 4. That whenever and as often as it may be necessary hereafter to issue certificates of indebtedness or city stock or bonds of the said city of Baltimore, either for loans of the said city already created and authorized by law but not yet negotiated and issued, or for loans which may be hereafter credited and authorized to be issued as aforesaid, provision may be made, in the discretion of the said Mayor and City Council, for the payment of any

Issue certificates of indebtedness.