

view to own and operate the same as a railroad; therefore,

Empowered
to acquire by
purchase.

Not liable for
debt.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said Eastern Shore Railroad Company, as reorganized, be and the same is hereby authorized and empowered to acquire by purchase, from the present holders thereof, all the said Eastern Shore Railroad, and all the rolling stock, property of every kind, furniture, effects, franchises and corporate rights, formerly belonging or appertaining to the said Eastern Shore Railroad Company, and when the same shall have been so acquired by the said Eastern Shore Railroad Company, as reorganized, by purchase from the said present holders thereof, and the said sale and purchase shall be properly evidenced by the deed of the said present holders, duly executed and recorded according to law, the said Eastern Shore Railroad Company, as reorganized, shall have, own and possess all and singular the said rolling stock, property of every kind, furniture and effects, and all the franchises, corporate rights and chartered privileges conferred on the said Eastern Shore Railroad Company by the Act of Assembly passed at January session, eighteen hundred and fifty-three, chapter eighty-four, entitled "An act to incorporate the Eastern Shore Railroad Company," except in so far as the provisions of the said charter may be amended by this or any future Act of Assembly; but the said Eastern Shore Railroad Company, as reorganized, shall not be liable for any debt contracted by the said Eastern Shore Railroad Company other than the first mortgage bonds issued by the said Eastern Shore Railroad Company and secured by the mortgage deed of the said Eastern Shore Railroad Company, dated the twenty-seventh day of January, eighteen hundred and sixty, which is by the said decree declared to be a lien on the said railroad, property and franchises of the said Eastern Shore Railroad Company, and which is hereby declared to be a legal and valid first lien upon the same, in the same manner, in the hands of the said company, as reorganized, after the said road, property and franchises shall have been so acquired by purchase, and the said company, as reorganized, after