value of the shares on the capital stock thereof, as provided in the aforegoing section of this act.

Approved March 25, 1880.

CHAPTER 69.

AN ACT to repeal section one hundred and thirtyeight of article four of the Code of Public Local Laws relating to Baltimore city, sub-title "Carriages, Carts, Drays, Wagons, and so forth," and to re enact the same with amendments.

SECTION 1. Be it enacted by the General Assembly of Maryland, That section one hundred and thirty-eight of article four of the Code of Public Local Laws, relating to Baltimore city, sub-title "Carriages, Carts, Drays, Wagons, and so forth," be and the same is hereby repealed and re-enacted so as to read as follows:

Repealed and re-enacted.

SEC. 138. The Mayor and City Council of Baltimore shall have power to license and regulate all carriages and other vehicles owned and used within the city, whether kept and used for the purposes of business or pleasure, and also all hackney coaches, carriages, carts, drays, omnibusses, wagons and other vehicles kept for hire or hired in said city, and also to license and regulate the employment of all hackmen, draymen, wagoners, carters, porters, and watermen plying for hire within the limits of said city, and to pass all necessary and proper regulations respecting the same; provided, however, that all the revenue arising from said licenses shall be applied to the paving or repaving of the public highways of the city.

Power to regulate and license.

SEC. 2. And be it further enacted, That this act Effective. shall take effect from the date of its passage.

Approved March 25, 1880.