

city and in the county wherein said corporation's principal office is supposed to be located, a notice informing the public that said corporation has not complied with the law, and, therefore, is not a legal corporation, and warning the public that all acts of the said corporation are illegal and void until it has complied with the corporation laws of the State. The treasurer shall also report the fact to the attorney general, who shall thereupon immediately institute proceedings to enjoin and restrain such corporation from transacting any business in this State, and the court before which such proceedings shall be begun shall be authorized to pass such order or decree, and to issue such process in the premises to enforce the compliance of such corporation with the provisions of this statute, or to restrain the transaction of business by such corporation in this State as it may deem proper. For each and every day that said corporation attempts to transact business in this State without having complied with the requirements of section 98, it shall forfeit to the State of Maryland the sum of one hundred dollars ; said sum to be collected as any other debt. Nothing in this section shall apply to national banks.

Approved March 22, 1906.

#### **Lighting Companies.**

1906, ch. 167.

143 A. Whenever any two or more corporations of this State are engaged in furnishing to the public light by the same or different processes in the same town or city, and the holders of a majority of stock therein shall believe that such corporations can furnish a cheaper and better service by co-operation for that purpose, and shall authorize the exercise of the powers herein given, such corporations, in addition to the right to consolidate, as provided in section 45 of this Article are hereby empowered to secure such joint operation by one of said corporations becoming the lessee of the property and franchises of the others, or the owner of stock therein.

Approved April 3, 1906.

#### **Life Insurance Companies—Deferred Dividend Policies.**

1906, ch. 273.

198 A. No life insurance company authorized to transact business in this State shall hereafter issue to or upon the life