

ferred stock so created; and the holders thereof shall have all the incidents, rights, privileges and immunities and liabilities to which the capital stock of said corporation, or the holders thereof, may be entitled or subject; provided, however, that no corporation shall exercise any power under this section, unless the creation of such preferred stock shall be authorized by a general meeting of the stockholders of such corporation; and the said preferred stock shall be and constitute a lien on the franchises and property of such corporation, and have priority over any subsequently created mortgage, or other incumbrance.

Robertson v. Parks, 76 Md. 119. *Heller v. Marine Bank*, 89 Md. 608. *Scott v. B. & O. R. R. Co.*, 93 Md. 500. *Rogers v. Citizens' Bk.*, 93 Md. 615.

Process.

1888, art. 23, sec. 295. 1868, ch. 471, sec. 209.

409. Any corporation not chartered by the laws of this State which shall transact business therein shall be deemed to hold and exercise franchises within this State, and shall be liable to suit in any of the courts of this State on any dealings or transactions therein.

Ben Franklin Ins. Co. v. Gillett, 54 Md. 215. *Wagner v. Shank*, 59 Md. 322. *North State Copper Co. v. Field*, 64 Md. 153. *Fairfax Mining Co. v. Chambers*, 75 Md. 606. *Condon v. Mutual Reserve Co.*, 89 Md. 118.

Ibid. sec. 296. 1884, ch. 316. 1892, ch. 601. 1900, ch. 21.

410. Process issued by any court or justice of the peace of this State against any corporation incorporated under its laws may be served on any president, director, manager, ticket agent or persons selling tickets other than conductors for passengers of any railroad company or other officers of such corporation, and if neither the president nor any of the directors, managers, ticket agents or other officers of such corporation reside in this State, such process may be served anywhere within this State on any agent, attorney or other person in the service of such corporation; provided, that in every case the officer serving process shall leave a copy of such process with the person upon whom the same is served. And whenever any trust or guarantee company which shall be authorized and empowered under the laws of this State to insure the fidelity of persons holding places of trust or responsibility in, to or under any State, county, city, corporation, company, person or persons whatsoever, or to become security for the faithful performance of any trust, office, duty, contract or agreement, and to super-