

amount of liability for unearned portion thereof estimated at the rate of fifty per centum of the current annual premiums on each such bond, undertaking, recognizances and obligations in force, stating also the amount of its outstanding obligations of all kinds, and such further facts as may be by the laws of this State required of such company in transacting business therein; and if such company be organized under the laws of any other State than this State, it must have on deposit with a State officer of one of the States of the United States, not less than \$100,000 in good securities, deposited with and held by such officer for the benefit of the holders of its obligations; must also appoint an attorney in this State upon whom process of law can be served, which appointment shall continue until revoked, or another attorney substituted, and must file with the State tax commissioner evidence of such appointment, which shall state the residence and office of such attorney.

1898, ch. 302, sec. 244 c.

341. The State tax commissioner upon due proof by any such company of its possessing the qualification in section 340 specified shall issue to such company a certificate setting forth that such company has qualified and is authorized for the ensuing year to do business under section 339, which said certificate shall be evidence of such qualification of such company and of its authorization to become and be accepted as sole surety on all bonds, undertakings, recognizances, obligations required or permitted by law, or in the charter, ordinances, rules or regulations of any municipality, board, body, organization or public officer, and the solvency and credit of such company for all purposes and its sufficiency as such surety.

1892, ch. 279.

342. No corporation, which under the laws of this State, shall act as trustee, executor, administrator, guardian, committee or receiver, or in any one or more of those capacities without bond or security other than its own obligation, in any case in which bond would be required from a natural person in the like or similar capacity, shall incur the liability of a surety upon any bond of any sort or description, and all acts and parts of acts whether general or special inconsistent herewith are hereby repealed.