

1888, art. 23, sec. 220. 1868, ch. 471, sec. 154.

320. The concerns of any institution under this article shall at all times be subject to the inspection of the treasurer of Maryland, or of such other officer or agent of the State of Maryland as may be appointed or selected for that purpose by either branch of the legislature.

United German Bank *v.* Katz, 57 Md. 136.

Ibid. sec. 221. 1868, ch. 471, sec. 155.

321. The capital stock of any such corporation shall not exceed one million dollars.

Ibid.

Telegraph and Telephone Companies.

Ibid. sec. 222. 1868, ch. 471, sec. 127.

322. Corporations for owning, leasing, constructing or operating a line or lines of telegraph through this State or from or to any point or points within this State, or upon the boundaries thereof, may be formed as hereinbefore provided.

Sprigg v. Western Tel. Co., 46 Md. 74. *Telegraph Co. v. Pearce*, 71 Md. 536. *Ches. and Pot. Tel. Co. v. MacKenzie*, 74 Md. 37.

Ibid. sec. 223. 1868, ch. 471, sec. 128.

323. Such corporation may, with the consent of a majority of its stockholders given in general meeting, become the purchaser, assignee or lessee of any property within this State of any telegraph company or companies now existing, or which may hereafter be incorporated, or may be doing business within this State.

Ibid. sec. 224. 1868, ch. 471, sec. 129.

324. It may construct a line or lines of telegraph through this State, or from or to any point or points within this State, or upon the boundaries thereof, and along and upon any postal roads and postal routes, roads, streets and highways, or across any of the bridges or waters within the limits of this State, by the erection of the necessary fixtures, including posts, piers or abutments for sustaining the cords or wires of such lines, without their being deemed a public nuisance, or subject to be abated by any private party; provided, the same shall not be so constructed as to incommode injuriously the public use of said postal roads or postal routes, roads, highways and bridges or injuriously interrupt the navigation of said waters, or interfere with the convenience of any land owner more than is unavoidable; and this section shall not be so construed as to