1898, ch. 308, sec. 141 A.

192. Any insurance company organized and incorporated on the mutual plan, under the laws of this State and other States for the purpose of insuring against loss or damage resulting from burglary or robbery or attempt thereat and securing against the loss of money or securities in course of transportation when shipped by registered mail, shall be authorized, admitted and licensed to do business in this State, as provided in the two succeeding sections.

Ibid. sec. 141 B.

193. Before any such company shall be authorized to transact business in this State, it shall have in force one thousand or more policies on which the premium shall have been paid in cash or shall have been evidenced by written contracts on which not less than one-fifth of the amount shall have been paid in cash, and the cash contracts for premiums shall amount in the aggregate to the sum of not less than one hundred thousand dollars. The premium contract shall constitute a part of the assets of the company.

Ibid. sec 141 C.

194. Policy holders of any company organized and admitted to transact business in this State under the two preceding sections shall be held liable to pay the membership fee and premium on their insurance as paid or contracted to be paid at the time the policy is taken out, and shall not be held for any other or further assessments or claims on the part of the company or its policy holders. The membership fee and premium agreed upon may be collected in cash at the time the policy is issued, or be evidenced by a written obligation of the policy holder. Such payment or obligation shall be the limit of the liability of the policy holder to the company for premium on the insurance.

1888, art. 23, sec. 142 1884, ch. 500.

195. No company, association, partnership or corporation of this State, or any other State or nation, granting insurance on the lives of persons under ten years of age, shall be authorized to do business in the State of Maryland, unless it complies with the provisions of this article.

1894, ch 662, sec 142 A.

196. Whenever the application for a policy of life insurance contains a clause of warranty of the truth of the answers