unpaid, the amount incurred and in process of adjustment, and any other claims existing against the company; and in the case of life insurance companies, the said certificate shall contain a statement, under the oaths of said certifying officers, that the said company has invested in good securities, naming them, an amount equal to that required of similar companies authorized to be incorporated under this article, and that such securities are held in trust, and by whom, for the benefit of persons who may effect insurance in said company. Any person who shall act as agent of any insurance company which has not complied with the provisions contained in this section shall be subject to a penalty of five hundred dollars for every day he shall so act, to be recovered as other fines and penalties are recovered in this State, one-half to the use of the informer and one-half to the use of the State.

Stevens *v.* Rasin Fertilizer Co., 87 Md. 683. Condon *v.* Mutual Reserve Co., 89 Md. 112.

1890, ch. 254, sec. 119 A.

154. No life insurance company incorporated under the laws of any other State or country and doing business in the State of Maryland shall make or permit any distinction or discrimination in favor of individuals of the same class and equal expectation of life, in the amount or payment of premiums or rates charged for policies of life or endowment insurance, or in the dividends or other benefits payable thereon, or in any other of the contracts of insurance it makes, nor shall any such company or agent thereof make any contract of insurance or agreement as to such contract, other than as plainly expressed in the policy issued thereon, nor shall any such company or agent pay or allow, or offer to pay or allow, as inducement to any person to insure any rebate of premium payable on the policy, or any special favor or advantage whatever, in the dividends or other benefits to accrue thereon, or any valuable consideration or inducement whatever, not specified in the policy or contract of insurance.

Ibid

Ibid. sec. 119 B.

155. It shall not be lawful for any company organized under the laws of any other State or county, or its representative, to procure for any person seeking life insurance a State license for the purpose of allowing to such person a rebate.

1890, ch. 254. 1892, ch. 441, sec. 119 C.

156. Any life insurance company, its agent or agents, violating sections 154 and 155 shall be guilty of a misdemeanor and