the assets of the said company and its outstanding policies, and shall find and give his certificate that the admitted assets of said company, including its capital stock, are sufficient to provide reserve upon all outstanding policies as required by the laws of this State in relation to insurance companies.

1888, art. 23, sec. 115. 1868, ch. 471, sec. 99.

148. Every corporation formed under the provisions of this article for the purposes of life insurance is hereby authorized also to insure individuals against accident, and to grant, purchase or dispose of annuities, unless it be otherwise provided in its charter or by-laws.

Ibid. sec. 116. 1868, ch. 471, sec. 100. 1900, ch 660.

149. Every life or health insurance company incorporated under this article, except organizations formed under the provisions of section 176 of this article, shall have a guaranteed capital of not less than one hundred thousand dollars, which shall be invested either in securities of the United States, of the State of Maryland, or of the city of Baltimore, and the same shall, before said company shall commence issuing policies, be deposited in the treasury of this State as a guarantee for the payment of the policies of insurance issued by said company; and the said company, from time to time, as it shall deem proper, may sell and dispose of the said securities, and exchange and re-deposit with the State treasurer, under such rules and regulations for said exchange and deposit as he shall direct, the said company confining the said business of sale, disposition and exchange of said securities to either or all of said securities above named in this section; and the interest and profits accruing and made on said securities, and the sale or exchange thereof, shall be collected by and paid to said company.

Casualty Co.'s Case, 82 Md 561. Fraternal Alliance *v.* State, 86 M. 560.

Ibid. sec. 117. 1868, ch. 471, sec. 101.

150. Any married woman, by herself and in her name, or in the name of any other person, with his assent, as her trustee, may insure in any life insurance company formed under the provisions of this article, for her sole use, the life of her husband for any definite period or for the term of his natural life; and in case she shall survive her husband, the sum or net amount of the insurance becoming due and payable by the terms of the insurance shall be payable to her and for