

of each of the said corporations forming such union shall assent thereto. Such union or consolidation shall be made upon such terms and conditions as shall be agreed upon by the said corporations; and the said new consolidated corporation shall have such name and such capital stock as shall be agreed upon between the corporations parties thereto; and when such union or consolidation is made, a certificate of the said union and of the particulars thereof shall be executed by the said corporations, and be acknowledged and recorded as other certificates of incorporations are in this article directed to be acknowledged and recorded.

1892, ch. 666, sec. 39 A.

46. When the aforesaid certificate of union shall have been executed, acknowledged and recorded as provided in section 45 of this article, all the property and assets belonging to said former separate corporations of whatsoever nature and description and all the powers and rights and all the debts and liabilities of said former separate corporations of whatsoever nature and description, shall upon such recording as aforesaid, be devolved upon said new consolidated corporation, and every devise or bequest in favor of either of the former separate corporations, and which said former separate corporations would have been capable of taking, shall devolve upon said new consolidated corporation, which shall be regarded as substituted by operation of law in the room and stead of said former separate corporation.

State use of *Dodson v. Balto. & Lehigh R. R. Co.*, 77 Md. 492.

1896, ch. 410, sec. 39 B.

47. Any educational, charitable or other corporation formed under class one of this article, and having no capital stock, or any corporation of a like character to those mentioned in said class one, heretofore formed and now existing, and having no capital stock, may unite with any other corporation incorporated under said class one, and having no capital stock; provided, that a majority of the members of each of the corporations forming such union shall assent thereto; such union or consolidation shall be made upon such terms and conditions and shall have such name as shall be agreed upon by the said corporations forming such union; a certificate of such union or consolidation and the particulars thereof shall be executed by the said corporations and be acknowledged and recorded