

than five hundred dollars, in the case of a corporation, and in the case of an individual, by a fine of not more than one hundred dollars.

1888, art. 14, sec. 2. 1876, ch. 262, sec. 2.

6. Every instrument of those mentioned and described in the preceding sections, which shall be issued by any person or corporation, or by any agent or officer of any person or corporation authorized to issue the same on his or its behalf, or authorized or permitted by such person or corporation to issue like instruments on his or its behalf for goods, chattels or commodities actually received for transportation or held on storage, as the case may be, shall be conclusive evidence in the hands of any *bona fide* holder for value of such instrument, who shall have become such without actual notice to the contrary, that all of the goods, chattels and commodities in said instrument mentioned or described had been actually received by and were actually in possession and custody of such person or corporation at the time of issuing the said instrument according to the tenor thereof, and for the purposes and to the effects therein stipulated or provided, notwithstanding that the fact may be otherwise, and that such agent or officer may have had no authority to issue any such instrument on behalf of his said principal, except for goods, chattels or commodities actually received and in possession at the time of such issue.

Lazard v. M. & M. Trans. Co., 78 Md. 1.

Ibid. sec. 3. 1876, ch. 262, sec. 3.

7. Every acceptance of an order and every other voucher whatsoever, for any goods, chattels or commodities as on storage or deposit, whereby the custody or possession of such goods, chattels or commodities shall be acknowledged or certified by any warehouseman, wharfinger or other person or corporation within this State, and which acceptance or voucher shall not on its face provide or stipulate in terms that it shall not be negotiable, shall be held and taken when issued to be a negotiable receipt and instrument to all intents and effects within the meaning and operation of this article.

Ibid. sec. 4. 1876, ch. 262, sec. 4.

8. Any instrument declared negotiable by this article shall be held and taken to have been issued within the meaning of this article when it shall have been signed and shall have been