

be negotiable instruments and securities, unless it be provided in express terms to the contrary on the face thereof, in the same sense as bills of exchange and promissory notes, and full and complete title to the property in said instruments mentioned or described, and all rights and remedies incident to such title, or arising under or derivable from the said instrument, shall enure to and be vested in each and every *bona fide* holder thereof for value, altogether unaffected by any rights or equities whatsoever, of or between the original or any other prior holder of or parties to the same, of which such *bona fide* holder for value shall not have had actual notice at the time he became such.

B. & O. R. R. Co. v. Wilkins, 44 Md 26. Tiedeman v. Knox, 53 Md. 612. W. Md. R. R. Co. v. Franklin Bank, 60 Md. 38. Ruhl v. Corner, 63 Md 182. Seal v. Zell, 63 Md. 356. Lazard v. M. & M. Trans. Co., 78 Md 1. Farmers' Packing Co. v. Brown, 87 Md. 10. Wash. Co. Nat'l Bank v. Motter, 97 Md. 546

1902, ch. 125, sec. 1 A.

2. If any bill of lading or any receipt, voucher or acknowledgment whatsoever in writing in the nature or stead of a bill of lading for goods, chattels or commodities of any kind to be transported on land or water, or on both, shall contain the word "order" inserted before or after the name of the consignee, or if there shall be on such bill of lading, receipt, voucher or acknowledgment any printed or written matter indicating that the goods, chattels or commodities named therein are to be delivered only upon the order or endorsement of the consignee or other party named, such bill of lading or instrument shall be known as an "order" bill of lading. All "order" bills of lading shall be and they are hereby constituted and declared to be negotiable instruments and securities in the same sense as bills of exchange and promissory notes and full and complete title to the property in said instruments mentioned or described, and all rights and remedies incident to such title or arising under or derivable from the said instruments shall enure to and be vested in each and every *bona fide* holder thereof for value, altogether unaffected by any rights or equities whatsoever, of or between the original or any other prior holders of or parties to the same, of which such *bona fide* holder for value shall not have had actual notice at the time to become* such. No conditions, clauses or provisions inserted in or attached to any "order" bill of lading shall in any manner limit the negotiability thereof, and every such condition, clause

*[he became.]