

been an acceptance for honor for one party, there may be a further acceptance by a different person for the honor of another party.

181. An acceptance for honor *supra* protest must be in writing and indicate that it is an acceptance for honor, and must be signed by the acceptor for honor.

182. Where an acceptance for honor does not expressly state for whose honor it is made, it is deemed to be an acceptance for the honor of the drawer.

183. The acceptor for honor is liable to the holder and to all parties to the bill subsequent to the party for whose honor he has accepted.

184. The acceptor for honor by such acceptance engages that he will on due presentment pay the bill according to the terms of his acceptance, provided it shall not have been paid by the drawee, and provided, also, that it shall have been duly presented for payment and protested for non-payment, and notice of dishonor given to him.

185. Where a bill payable after sight is accepted for honor, its maturity is calculated from the date of the noting for non-acceptance, and not from the date of the acceptance for honor.

186. Where a dishonored bill has been accepted for honor *supra* protest, or contains a reference in case of need, it must be protested for non-payment before it is presented for payment to the acceptor for honor or referee in case of need.

187. Presentment for payment to the acceptor for honor must be made as follows :

1. If it is to be presented in the place where the protest for non-payment was made, it must be presented not later than the day following its maturity ;

2. If it is to be presented in some other place than the place where it was protested, then it must be forwarded within the time specified in section 123.

188. The provisions of section one hundred apply where there is delay in making presentment to the acceptor for honor or referee in case of need.