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1888, art 13, sec. 1. 1860, art. 14, sec. 1. 1785, ch, 38, sec. 1.

1. The owner or holder of every bill of exchange drawn in this State on any person, corporation or company in any foreign country, and regularly protested, shall have a right to recover so much current money as will purchase a good bill of exchange of the same time of payment, and upon the same place, at the current exchange of such bill, and also fifteen per cent. damages upon the value of the principal sum mentioned in such bill, and costs of protest, together with legal interest upon the value of the principal sum therein mentioned from the time of protest, until the principal and damages are paid and satisfied.

*Bryden v. Taylor*, 2 H. & J. 396. *Bank v. U. S.*, 2 How. 736. *U. S. v. Bank*, 5 How. 382.

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... Ibid. sec. 2. 1860, art. 14, sec. 2. 1785, ch. 38, sec. 1.

2. If any endorser of such bill shall pay to the owner or holder of such bill the value of the principal, and the damages and interest aforesaid, he shall have the right to recover the sum paid, with legal interest upon the same, from the drawer or any other person, corporation or company liable to such endorser, upon such bill of exchange.