

tion and the conduct of its affairs; and the president and cashier elect of any existing bank in the State of Maryland, established either under the laws of this State or of the United States, together with any five directors thereof elect, are hereby appointed commissioners, with authority to establish a banking institution in their present locality, or any other within the State, and under their present style, so modified, however, by omitting the word "National" where now existing, as to represent a State institution, and when deemed necessary or advisable, to adopt a new style altogether.

1868, art. 11, sec. 18. 1870, ch. 206, sec. 2.

20. The said institution, under the name and style adopted, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in courts of record or any other place whatsoever; to make, have and use a common seal, and the same to break, alter and renew, at its pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute.

Ibid. sec 19 1870, ch. 206, sec. 3.

21. The capital stock of said corporation, when located in the city of Baltimore, shall consist of not less than three hundred thousand dollars, divided into shares of one hundred dollars each, with the privilege of so increasing, from time to time, the number of shares to, in all twenty thousand, thus making the entire capital stock two million dollars; and when three hundred thousand dollars of said capital stock shall have been full paid, in the lawful money of the United States, and shall be so certified by a majority of the said commissioners or directors, to the treasurer and comptroller of the State, and a certificate of their organization be transmitted to the clerk of the court of appeals, to be by him recorded among the records of his office, and not before, shall such corporation be entitled to all the benefits and privileges herein conferred or intended to be conferred.

Ibid. sec. 20. 1870, ch. 206, sec. 4.

22. The capital stock of said corporation, when located elsewhere than in the city of Baltimore, shall consist of not less than fifty thousand dollars, divided into shares of one hundred dollars each, with the privilege of so increasing, from