

bonds or certificates of debt of this State purchased at par or less ; and in all purchases of bonds or certificates hereby directed to be made, the treasurer shall give the preference to the overdue debt of the State and the comptroller and treasurer may at any time require the said overdue debt or some class thereof which can be regulated and accurately described to be presented at the place where made payable for payment by giving not less than thirty days' notice to the holders of such overdue debt that on a day named in said notice interest on said overdue debt or class thereof will cease ; and if said bonds or certificates so overdue and particularly described in said published notice be not presented for payment by said day, the payment of interest on the same shall cease and no further payment of interest on the same shall be made.

1888, art. 95, sec. 26. 1872, ch. 276, sec 5. 1890, ch. 571.

26. All money remaining in the treasury of the State at the close of each fiscal year in excess of one hundred and fifty thousand dollars and of the sums required to meet the interest due or accruing upon the public debt of the State and the expenses of the State government as defined by law shall be held by the treasurer of the State to the credit of the general sinking fund of the State and shall be invested by the treasurer in the overdue bonds and stocks of the State and when such overdue bonds and stocks of the State are not procurable, then in the obligations of the State not yet matured at the best possible rates for the State, or in the securities issued by the United States, or in such other productive stocks or bonds as the treasurer, the governor and comptroller concurring may consider safe and reliable at the best possible rates for the State, and the sum of one hundred thousand dollars which is directed by section 8 of this article to be set apart in each year for the augmentation of the sinking fund may be invested in the same manner and under the same conditions by the treasurer ; every bond, certificate of stock or other security purchased for the sinking fund under the provisions of this article, and every coupon attached thereto shall at once be distinguished and identified by the treasurer in the presence of the comptroller by stamping in red ink across the face thereof the words "purchased for the sinking fund." and also, except in case of coupons, by writing thereon in red ink the date of its purchase and the signature of the treasurer ; all securities purchased for the sinking fund shall be held by the treasurer to the credit of said fund in manner as prescribed by section 28 of