- Upon insolvency of factor, principal may recover unsold and unpledged goods.
- Where third party entitled to set-off, principal may recover surplus of unpaid purchase money or surplus over advances made to factor.
- Owner redeeming goods pledged by insolvent factor to be held to have paid pro tanto any debt due by him to such factor.
- Title and right of consignees of agricultural products
- Mortgage and pledge of agricultural products by consignee to be void.
- Agricultural products unsold in hands of insolvent factor, not to pass to his trustee in insolvency.
- 15. Lien of consignee for advances to owner of agricultural products
- 16. This article not to affect legal and equitable rights of owner against factor.

1888, art 2, sec. 1. 1860, art. 3, sec. 1. 1825, ch. 182, sec. 1 1849, ch. 293, sec. 1.

1. Any person intrusted for the purpose of consignment or sale with any goods, wares or merchandise, except agricultural productions, and who shall have shipped or consigned the same in his own name, and any person in whose name any goods, wares and merchandise shall be shipped or consigned by any other person, shall be taken to be the true owner thereof, so far as to entitle the consignee to a lien thereon for any money or negotiable security advanced or given to or for the use of the person in whose name such goods, wares or merchandise shall be shipped or consigned, or for any money or negotiable security received by him to the use of such consignee, in the same manner as if such person were the true owner.

Ibid. sec. 2. 1860, art. 3, sec. 2. 1825, ch 182, sec. 1. 1829, ch 198.

2. The provisions of the preceding section shall not apply to any case where the consignee shall have notice by the bill of lading or otherwise, at or before the time of any advance of such money or negotiable security, or of such receipt of money or negotiable security for which such lien is claimed, that the person so shipping or consigning in his own name or in whose name any goods, wares or merchandise shall be shipped or consigned by any other person is not the actual and bona fide owner thereof.

Ibid. sec. 3. 1860, art. 3, sec. 3. 1825, ch. 182, sec. 2.

3. Any person intrusted with and in possession of any bill of lading, store keeper's or inspector's certificate, order for the delivery of goods, or other document showing possession, shall be deemed the true owner of the goods, wares or merchandise