

County Taxation of Railroad Property.

1888. art. 81, sec. 155. 1876, ch. 159. 1896, ch. 120, sec. 2. 1896, ch. 143.

189. The property, real and personal, of each and every railroad company in this State, working their roads by steam, shall be assessed and taxed for county and municipal purposes in the same manner as the property of individuals is now assessed and taxed; and the authorities of the several counties and the city of Baltimore are hereby authorized and directed to proceed to assess and collect taxes on said property in the same manner as upon like property of individuals now assessed and taxed or liable to assessment and taxation by the laws of this State.

Co. Comm'rs v. Ann. & Elk. R. R. Co., 47 Md. 592. *Appeal Tax Court v. Western Md. R. R. Co.—Same v. Union R. R. Co.*, 50 Md. 276. *P. W. & B. R. R. Co. v. Appeal Tax Court*, 50 Md. 397.

Sinking Fund.

Ibid. sec. 156. 1884, ch. 419.

190. All monies remaining in the treasury of the State at the close of each fiscal year, in excess of one hundred and fifty thousand dollars, and of the sums required to meet the interest accruing due upon the public debt, and the expenses of the State government defined by law shall be held by the treasurer of the State to the credit of the general sinking fund of the State, and shall be invested by the treasurer in the overdue obligations of the State; and when the same are not procurable in the obligations of the State not yet matured, or in the securities issued by the United States, or in such other productive stocks or bonds as the treasurer, the governor and comptroller concurring may consider safe and reliable; and the sum of one hundred thousand dollars, which is directed to be set apart in each year for the augmentation of the sinking fund, may be invested in the same manner and under the same conditions by the said treasurer; and the investment so made shall be passed to the credit of the sinking fund.

Taxation of Dogs.

Ibid. sec. 157. 1874, ch. 506, sec. 1.

191. The boards of county commissioners in the several counties of this State are empowered and directed to provide for the annual taxation of all dogs and bitches therein, at a rate of not less than one dollar for each dog and two dollars