

the city of Baltimore, or in any county where the tools and machinery of manufacturers have been exempted from county taxation, in addition to the return provided to be made by the preceding section, shall furnish to the appeal tax court of Baltimore city, or to the county commissioners of such county, a true statement of the mechanical tools, whether worked by hand or by steam, or other motive power, and of any machinery, manufacturing apparatus, or engines owned by such corporation and actually employed and used in the business of manufacturing in said city or county; and the property so returned shall be valued and assessed by said appeal tax court, or by the county commissioners; and the said appeal tax court or county commissioners shall give duplicate certificates of such valuation to such president, or other officer, who shall transmit one of such certificates, with his return, to the State tax commissioner; and the State tax commissioner, in addition to the valuation which he is required to make for State taxation, shall make a further valuation of the stock of said corporation, by deducting from the value of each share, as assessed for State taxation, the proportionate amount of the value of tools and machinery, as assessed by the said appeal tax court or county commissioners; and the valuation of the shares thus determined shall be that for all shares taxable in the city of Baltimore for city taxes, if the said corporation is located in Baltimore city, or for the county taxes if the county wherein the corporation is located has exempted manufacturer's tools and machinery from taxation.

Con. Gas Co. v. M. & C. C., 62 Md. 589.

1888, art. 81, sec. 144. 1878, ch. 178.

162. As soon as the State tax commissioner shall have valued and assessed the shares in the several banks and other corporations in this State he shall certify and return the said valuation to the comptroller of the treasury, who shall at once proceed to notify the president, cashier or other proper officer of such banks or other corporations of the said valuation and assessment of their shares, respectively, by transmitting to such president or other officer an account of the State taxes due from such bank or other corporation under such valuation and assessment, by mail, under cover, fairly directed to such president or other officer, and shall note in a book the date of placing in the mail the envelope or cover containing such account. If no appeal be taken within thirty days from such