

from whom such taxes may be demanded may plead this section in bar of any recovery of the same.

Gunther v. M. & C. C., 55 Md. 457. *Gould v. M. & C. C.*, 58 Md. 46. *Ibid* 59 Md. 378. *Hebb v. Moore*, 66 Md. 167. *Perkins, trustee, v. Dyer*, 71 Md. 421. *Condon v. Maynard*, 71 Md. 604. *Georgetown College v. Perkins* 74 Md 72. *Baden v. Perkins*, 77 Md. 468. *Baldwin v. State use of Hull*, 89 Md 597. *B. & O. R. R. Co. v. Wicomico Co.*, 93 Md. 130

Payment of Taxes by Corporations.

1888, art. 81, sec. 84. 1860, art. 81, sec. 93. 1843, ch. 289. 1847, ch. 266, sec. 6. 1872, ch. 419. 1874, ch. 483, sec. 83.

87. The president or other proper officer of the banks, State and national, and other incorporated institutions and companies, chartered by this State, or located and doing business therein, shall annually, on the second day of January, pay to the treasurer of the State, the State tax imposed upon the shares of capital stock of said banks, institutions or companies for the previous year, whether they or any of them have or have not declared any dividend or earned any profits, and without regard to the place of residence of stockholders.

State v. Mayhew, 2 Gill, 487. *Gordon v. Mayor*, 5 Gill, 231. *Morris v. M. & C. C.*, 5 Gill, 244. *Ins. Co. v. M. & C. C.*, 23 Md. 309. *Emory v. State*, 41 Md 38. *Barney v. State*, 42 Md. 480. *State v. Safe Deposit Co.*, 86 Md. 582. *Salisbury B. Assn. v. Wicomico*, 86 Md. 617. *Skinner Dry Dock Co. v. Balto. City*, 96 Md. 43.

Ibid. sec. 85. 1860, art. 81, sec. 94. 1847, ch. 266, sec. 7.
1874, ch. 483, sec. 84.

88. In all cases where any incorporated institution or company has no capital stock, so called, the property and assets of said company, of whatever nature, shall be assessed, and the president or other proper officer thereof shall pay to the treasurer the tax due upon said property and assets, at the time aforesaid, and also to the collector of the county or city, the amount of all taxes due on said property and assets to said county or city.

State v. Stirling, 20 Md. 517.

Ibid.-sec. 86. 1860, art. 81, sec. 95. 1847, ch. 266, sec. 8.
1874, ch. 483, sec. 85. 1888, ch. 242.

89. Every savings bank, institution or corporation, organized for receiving deposits of money and paying interest thereon shall pay, annually, a franchise tax, to the amount of one-fourth of one per centum on the total amount of deposits held by such savings bank, institution or corporation; and it