- tered to be organized within two years from incorporation. Otherwise franchise tax to be annually naid until organized Corporate rights suspended in the meantime. Exceptions.
- 85 P. Corporations mentioned in 85 N after renewal of their charters to nav franchise tax annually until organized State Tax Commissioner to assess franchise tax upon such corporations

#### Insurance Companies.

- 116. Life and health insurance companies to have guaranteed capital of not less than Securities to that £100.000 amount to be deposited with State Treasurer. Change of such securities.
- 118 A. Every insurance company to conduct business in its own corperate name.

#### Insurance Department.

- 121. Insurance Commissioner. How appointed Tenure, Salary, His actuary and clerks. Their galaries.
- 126 A. Payment of commissions to unlicensed agents or solicitors prohibited. Penalty.
- 126 B. Policies to be valid must be signed by authorized officer or agent resident in this State. Proviso as to rolling stock and movable property of railroads. Premiums to be reported to Insurance Commissioner.
- 143 A. Licenses to insurance brokers shall be granted by Insurance Commissioner. Who is to be deemed insurance broker.

- 85 o. Corporations hereafter char- | 143 B. \$100 the cost of such license. and \$1 fee to Insurance Commissioner. \$25 the cost of such license for county where broker resides.
  - 143 c. Penalty for violation of 143 A and 148 R
  - 143 D. Sheriffs to furnish names of insurance brokers to Insurance Commissioner

Minors-Institutions and Societies for Care and Protection of

156 A. Powers of such institutions and societies.

# Railroad Companies.

193 A. May hold and dispose of endorse and guarantee stocks. bonds and securities of other railroad or transportation companies.

## Religious Corporations.

217-217 A. As enacted by 1892, ch. 702, repealed.

## Telegraph Companies.

227. May extend their lines into other States. May sell or lease to other telegraph companies. . or buy or lease from them. May consolidate with other lines.

## Turnpike, Plank Road and Passenger Railway Companies

244. No toll to be charged on bicycles, tricycles or vehicles with rubber tires propelled by human muscles.

#### Process.

296. How to be served. Fidelity companies Companies transacting business out of the county where their certificates are recorded.

### Ceneral Regulations.

1900, ch. 212.

85m. Every life insurance company and accident insurance company incorporated under the laws of this State, and every