

or accruing upon the public debt of the State and the expenses of the State government as defined by law shall be held by the treasurer of the State to the credit of the general sinking fund of the State and shall be invested by the treasurer in the overdue bonds and stocks of the State, and when such overdue bonds and stocks of the State are not procurable, then in the obligations of the State not yet matured at the best possible rates for the State, or in the securities issued by the United States or in such other productive stocks or bonds as the treasurer, the governor and comptroller concurring, may consider safe and reliable at the best possible rates for the State, and the sum of one hundred thousand dollars, which is directed by section eight of this article to be set apart in each year for the augmentation of the sinking fund, may be invested in the same manner and under the same conditions by the treasury; every bond, certificate of stock or other security, purchased for the sinking fund under the provisions of this article, and every coupon attached thereto shall at once be distinguished and identified by the treasurer in the presence of the comptroller, by stamping in red ink across the face thereof the words "purchased for the sinking fund," and also except in case of coupons by writing thereon in red ink the date of its purchase and the signature of the treasurer; all securities purchased for the sinking fund shall be held by the treasurer to the credit of said fund in manner as prescribed by section twenty-eight of this article, and the interest and coupons on all such securities, maturing at a future day shall accrue to and be regularly and promptly collected for and credited to the sinking fund, until such time as such securities shall mature and be redeemed respectively, or until the General Assembly shall dispose of the same, or in case of overdue securities of this State, until the same shall be burned by the finance committee and the ways and means committee as prescribed by section twenty-three of this article.

1890, ch. 571.

28. All bonds, certificates of stock and other securities purchased or obtained by the treasurer for the use of the sinking fund, and all bonds, certificates of stock and other securities belonging to the State shall be deposited and kept in some safe deposit company in the city of Baltimore, to be selected by the