

1896, ch. 140.

199. For the purposes of county and municipal taxation, the total assessment and valuation of rolling stock of railroad companies made in the assessment district in which is the legal situs of said rolling stock, as defined by section 178 shall be divided among the counties and the city of Baltimore in proportion to the mileage of the railroads located in such counties and city respectively, and the provisions of section 178 in so far as the same are in conflict with the provisions of this section, are hereby expressly repealed, and for the purpose of making the apportionment and division aforesaid of said rolling stock mentioned in section 178 according to such mileage, the several boards of control and review of the respective counties and of the city of Baltimore shall, as soon as they shall have completed the assessment thereof, report to the State tax commissioner the total assessment or valuation of the rolling stock of said railroad companies, so made in their respective counties and in said city, and the assessment district in which is the situs of said rolling stock, as defined by said section 178, and the said tax commissioner shall thereupon forthwith make the apportionment or division aforesaid of such total valuation among the several counties and the city of Baltimore according to the mileage therein, respectively, of such railroads, and after having made such apportionment or division thereof, he shall certify to the respective boards of county commissioners of the several counties and to the Appeal Tax Court of Baltimore city, the amount of the proportion of the valuation of such rolling stock to which each such county or the said city is so entitled; and such proportions, respectively, shall thereafter be valued and assessed for purposes of taxation in such respective counties or said city, subject to the right of appeal as in other cases in this article.

Ibid.

200. It shall be lawful for any railroad company or other corporation, in executing a mortgage on property located in this State, for the purpose of securing the payment of bonds issued by such corporation, to covenant in such mortgage to pay the taxes levied upon such mortgage, or the bonds secured thereby, or on the interest payable thereon; and in such cases the oath prescribed in sections 146 D and 146 D-1, shall not be required;