

conferred by this article, which are hereby intended to be made and are made full and ample for that purpose, and said listing shall also be made every six years thereafter. All the penalties and requirements prescribed in this article, both as to owners of property and assessors or clerks appointed by the respective boards of county commissioners and the said board themselves, whether sitting to hear appeals or otherwise, shall be in force and apply to all assessments and valuations made by said assessors or county commissioners at any time under this article, and particularly to the listing of personal property in the year nineteen hundred and two, and every six years thereafter, so far as the same may be applicable and practicable. There shall always be an appeal to the board of county commissioners from the acts of all assessors or agents appointed by them hereunder, or others authorized to act as assessors under the laws of this State.

1896, ch. 120. 1896, ch. 143.

**194.** All certificates of indebtedness issued by any individual or firm shall be subject to valuation and assessment to the owners thereof in the county or city in which such owners may respectively reside; and they shall be assessed and valued according to the rate of interest therein stipulated to be paid; that is to say, such of said certificates of indebtedness as bear an interest of six per centum, shall be assessed at fifty per centum of their face value; such as bear an interest of five per centum, shall be assessed at forty-one and two-thirds per centum of their face value; such as bear an interest of four and a half per centum, at thirty seven and one-half per centum of their face value; such as bear an interest of four per centum, at thirty-three and one-third per centum of their face value; such as bear an interest of three and one-half per centum, at twenty-nine and one-sixth per centum of their face value; such as bear an interest of three per centum, at twenty five per centum of their face value, and such as bear an interest at a rate not named in this section shall be assessed and valued at a correspondingly reduced valuation, if the rate of interest be less than six per centum, and at a correspondingly increased valuation, if the rate of interest be above six per centum and such upon which no interest shall be actually paid, shall not be valued and assessed at all.