

due and in arrears for State taxes from the corporation whose property is sold shall be first paid and satisfied, after the necessary expenses incident to the sale; and the officer or person selling said property shall pay the same to the person whose duty it is to collect or receive said taxes, under the laws of this State.

State v. Safe Deposit Co., 86 Md. 588.

Payment of Taxes by Corporations.

1890, ch. 491.

86 A. Nothing in section eighty-six relating to savings banks, or savings institutions or corporations shall be construed as granting exemption from taxation to the shares of any bank or any other corporation, or to any other property taxable under the laws of this State, by reason of or on account of its ownership by a savings bank, institution or corporation of this State.

1890, ch. 244.

88 A. If any corporation of this State, from which State taxes shall be due and payable on the assessed value of its shares of capital stock, shall fail or neglect to pay the same to the treasurer of the State before the first day of November of the year for which such taxes have been assessed and levied, such corporation shall for such failure and neglect forfeit and pay to the State an additional amount of five per centum as penalty or damages, to be added to the State taxes so due and unpaid, and it shall be the duty of the comptroller to add the said penalty or damages to the said account, and forthwith to make out said account and certify the same under the seal of his office, and to cause suit to be brought for such State taxes and such penalty or damages in the circuit court for the county in which the principal office of said corporation is located, or in the Superior Court of Baltimore city, or the Court of Common Pleas of the city of Baltimore, if the principal office of such corporation be located in said city, and the said suit shall stand for trial at the first term after service of the writ shall have been made on such corporations; and service of the writ aforesaid on any officer of such corporation shall be deemed and taken as a sufficient service on such corporation.

State v. Safe Deposit Co 86 Md. 588.