

1. It must be in writing and signed by the maker or drawer ;
2. Must contain an unconditional promise or order to pay a sum certain in money ;
3. Must be payable on demand, or at a fixed or determinable future time ;
4. Must be payable to order or to bearer ; and
5. Where the instrument is addressed to a drawee, he must be named or otherwise indicated therein with reasonable certainty.

**21.** The sum payable is a sum certain within the meaning of this act, although it is to be paid :

1. With interest ; or
2. By stated instalments ; or
3. By stated instalments, with a provision, that upon default in payment of any instalment or of interest, the whole shall become due ; or
4. With exchange, whether at a fixed rate or at the current rate ; or
5. With costs of collection or an attorney's fee, in case payment shall not be made at maturity.

**22.** An unqualified order or promise to pay is unconditional within the meaning of this act, though coupled with :

1. An indication of a particular fund out of which reimbursement is to be made, or a particular account to be debited with the amount ; or
2. A statement of the transaction which gives rise to the instrument.

But an order or promise to pay out of a particular fund is not unconditional.

**23.** An instrument is payable at a determinable future time, within the meaning of this act, which is expressed to be payable :

1. At a fixed period after date or sight ; or
2. On or before a fixed or determinable future time specified therein ; or