

be carried on in any county outside of an incorporated town or city, the assent of the County Commissioners of said county shall be first had and obtained ; and all such works and the exercise of the powers hereby granted, shall, at all times, be subject to such reasonable regulations as said municipal authorities or said County Commissioners, as the case may be, may from time to time prescribe ; but nothing in this section shall authorize the incorporation of water companies in the city of Baltimore.

*Moore v. Belair Water and Light Co*, 79 Md. 393.

#### **Dissolution of Corporations.**

1894, ch. 263.

**264.** Whenever any corporation in this State shall have been determined by legal proceedings to be insolvent, or shall be proven to be insolvent by proof offered under any bill filed under the provisions of this section, it shall be deemed to have surrendered its corporate rights, privileges and franchises, and may be adjudged to be dissolved after the hearing, according to the practice of courts of equity in this State, upon a bill filed for that purpose in the Circuit Court of Baltimore city or in the Circuit Court No. 2 of Baltimore City, if the principal office of the corporation is located therein, or in the circuit court for any county, if the principal office or place of business of said corporation be therein located, or if the certificate of its incorporation be recorded therein ; and such bill may be filed by any stockholder, shareholder or creditor of said corporation, or by the Attorney-General of the State of Maryland, or by the State's attorney of the city or county in which the principal office of said corporation is located. But this section shall not apply to any railroad company chartered by this State.

*Davis v. Gemmell*, 73 Md. 535. *Mason v. Supreme Court Equitable League*, 77 Md. 44. *DuPuy v Terminal Co.*, 82 Md. 436-7. *Steinberger v. Savings Asso.*, 84 Md. 635. *Barton v. Fraternal Alliance*, 85 Md. 33.

1896, ch. 349.

**264 A.** Whenever any corporation mentioned in section 264 of this article other than railroad companies chartered by this State, shall have been determined or proven to be insolvent, as in said section 264 stated, all payments, conveyances and assignments of the money, property, debts or claims of said corporation and all preferences, howsoever made by it or by any of its officers on its