1894, ch. 260.

123 A. Associations of individuals, citizens of the United States, whether organized within the State, or elsewhere within the United States, formed upon the plan known as Lloyds, whereby each associate underwriter becomes liable for a proportionate part of the whole amount insured by a policy, may be authorized to transact insurance other than life in this State, upon the following conditions: That any such association organized in this State may be permitted to transact the insurance business upon the same terms and conditions as are by the laws of this State imposed upon an insurance company organized under the laws of this State, and any such association organized in any other of the United States may be permitted to transact its business in this State upon the same terms and conditions as are by the laws of this State imposed upon an insurance company incorporated in the State where such association was organized.

1890, ch. 545. 1894, ch. 290.

126. No person shall act as agent or solicitor in this State for any insurance company, including individuals, whether resident or non-residents, partnership or joint stock association, except for such companies as may be chartered under the laws of this State, in any manner whatever relating to insurance risks, until all the provisions of this article relating thereto have been complied with, and there has been granted by the Insurance Commissioner a certificate of authority or license, for which said company, individual, resident or non-resident, or association, or their agent, shall pay into the State treasury the sum of three hundred dollars, and shall also pay into the said treasury a tax of one and one-half per centum on the amount of premiums actually collected, received or secured in this State, or from residents thereof, during the last license year, by or for said company, individual, resident or non-resident, partnership or association, and without any deduction for expenses or endowment, which may have been paid, or for any other cause whatever. A report of the premiums so collected as above must be made to the Insurance Commissioner, under oath of the chief accountant officer of such company, or of its general agent of this State, at the time of obtaining the license herein above provided for.