

and to assess and levy, not exceeding two-thirds of the cost thereof, in equal proportions, upon the lots fronting upon that part of the street so paved, on each side thereof, rateably, according to the number of front feet; and the remaining part, or all, as the case may be, of the cost, they shall levy upon the general assessable property of the town; they shall also have power to make culverts under the streets in the town, and to make culverts or drains across the property lying on the westerly side of Main street, so as to carry the water from said street into the Susquehanna river; and in case they shall fail to agree with the owners of the property through which the culverts or drains are to be made, or said owners shall be incompetent to contract, or reside out of Cecil county, then the land necessary for the construction of said culverts or drains shall be condemned as provided in section 265.

1874, ch. 216.

267. The president and commissioners may borrow on the faith of said corporation any sum of money not exceeding fifteen thousand dollars, and issue therefor the bonds of said corporation, signed by the president, sealed with the seal of the corporation, and attested by the clerk; said bonds to bear interest at the rate of six per cent. per annum, and to be in sums ranging from one hundred to one thousand dollars, and payable at such times as they may direct; provided, that no bonds shall be issued payable at any period longer than twenty years from the date of issue; said bonds to be exempt from taxation for county and municipal purposes; and the president and commissioners shall have power to subscribe, out of the money arising from the sale of said bonds, such sum as they may deem proper for the capital stock of any corporation hereafter formed for the purpose of supplying the town with pure water and gas, or to loan to such corporation, out of said moneys, such sum as they may deem proper, the said corporation securing the same in such manner as to the president and commissioners may seem safe and proper.

Ibid.

268. The president and commissioners may, on application of any person holding a lot in said town, have the same surveyed and the limits thereof established by a committee of three of