assessment on all the real property within the limits of said municipal corporation, such amount of taxes as may be required to pay the interest on said bonds, and also to constitue a sinking fund for the redemption of said bonds.

1888, ch. 302.

89. The bonds which may be issued as aforesaid shall be payable in not more than twenty years from date, reserving the privilege of paying them at any time, and shall not be sold or disposed of at less than par value; and the citizens of said corporation shall have the refusal of purchasing said bonds.

Ibid.

90. The assessment on said real property within the limits of said municipal corporation shall be made by not more than five, nor less than three, competent citizens who shall reside within the corporation, and be possessed of real estate free from all encumbrance; and the said real property shall not be assessed higher than its cash value; and the said assessors shall be appointed by the mayor and common council, and shall qualify before a justice of the peace before entering upon said duty; and after said assessors shall have performed their duty, they shall report to the mayor and common council of said corporation, when the mayor shall announce the amount of assessment to the citizens of Manchester at a public meeting, to be called by the mayor.

Ibid

91. Any person living within the said corporation, who is not possessed of real estate shall pay a tax on his personal property, at the same rate per centum as paid on real estate, which tax shall be used by said municipal corporation in the same way as that collected on said real estate; and the same assessors appointed by the said mayor and common council to assess real estate shall also assess the personal property owned by persons not possessed of real estate within the said corporation.

Ibid.

92. All of the said taxes shall become due on the first day of January of each year, and if not paid when due, interest shall be charged until paid.