

limits of said corporation ; provided, that no stocks, bonds, mortgages, certificates or other evidences of indebtedness of any bank or other corporation situate within the limits of said city, which are owned or held by persons residing without such limits, shall be subject to taxation for the purpose above set forth ; and provided further, that no authority is given by this section to impose taxes on any property which is now or may hereafter be exempted from taxation by any general or special act of the general assembly of Maryland, nor upon any property which may be stored or deposited in the city of Baltimore for temporary purposes.

Latrobe v. Mayor, &c., 19 Md. 13. *Appeal Tax Court v. Gill*, 50 Md. 377.

1880, ch. 187.

§29. They are authorized and empowered, whenever it shall seem expedient for the encouragement of the growth and development of manufactures and manufacturing industry in the said city, to provide by general ordinance for the abatement of any or all taxes levied by authority of said mayor and city council, or any ordinance thereof, for any of the corporate uses thereof, upon any mechanical tools or implements, whether worked by hand or by steam, or other motive power, machinery, manufacturing apparatus or engines owned by any individual, firm or corporation in said city, and properly subject to valuation and taxation therein ; which said tools, implements, machinery, apparatus or engines shall be actually employed and used in the business of manufacturing in said city ; and it shall be the duty of the judges of the appeal tax court of said city to make such abatements of taxes levied as aforesaid, as may be authorized and directed by said mayor and city council, by ordinance as aforesaid ; provided, such abatement shall be extended to all persons, firms or corporations, engaged in the branches of manufacturing industry proposed to be benefited by ordinance under the provisions of this sub-title of this article ; provided further, that application for such abatement as aforesaid shall be made or verified to the satisfaction of said judges by the oath of the party applying for the same, or other satisfactory evidence, before the annual revision and correction of the tax lists in each year, which said judges of the appeal tax court are by law required to make, shall be completed and returned by