

1861, ch 75.

802. They are authorized and empowered to increase, in case they shall deem it necessary so to do, the public debt of said city, to the extent of not more than one million five hundred thousand dollars beyond the amount above authorized, and to issue for said increased debt the bonds or notes or other evidences of debt of said city. They shall create a sinking fund to meet the liabilities thus incurred, and may also levy upon the assessable property of the city of Baltimore, from time to time, such sum as may be necessary to provide therefor, and for the payment of the principal and interest of the liabilities to be incurred under this section, and may pass all ordinances necessary to carry out the purposes of the same.

1876, ch. 167.

803. Whenever the commissioners of finance of the city of Baltimore shall be authorized by the mayor and city council of Baltimore to invest moneys belonging to the sinking fund of said city, in annuities or ground rents, reserved out of the lands leased to the mayor and city council of Baltimore, and payable by the said corporation, the said commissioners may purchase such rents or annuities and the reversions of such lands; and the conveyances thereof taken may be made to the mayor and city council of Baltimore, in trust for the benefit and purposes of the said sinking fund; and in every such case such conveyance shall not work a merger of the lease or term, but, until otherwise provided by law, the rent shall continue to be payable by the mayor and city council of Baltimore as if such purchase had not been made, but shall be received and applied by the commissioners of finance as the income of other investments of the sinking fund may be applied.

1880, ch. 94.

804. Whenever and as often as it may be necessary hereafter to issue certificates of indebtedness or city stock or bonds of the city of Baltimore, either for loans of the said city, already created and authorized by law, but not yet negotiated and issued, or for loans which may be hereafter created and authorized to be issued as aforesaid, provision may be made, in the discretion of the