circuit court for Baltimore county, shall have power to establish branches of the said university in the city of Baltimore, to hold, or to purchase and hold, all property in said city needed for the successful conducting of the branches of the said university in said city, and to keep and maintain a principal office in said city for the conduct of the business of the said university.

1876, ch. 84.

788. The said The Johns Hopkins university shall have power to admit students of the said university who shall merit the distinction to the office and profession of surgeon, or to the degree of doctor of medicine, or of doctor of laws, or of bachelor or master of arts; to grant to students in such university such certificates of proficiency and attainments in any special study as the said university may see proper to confer; and to grant the honorary degrees of doctor of laws, doctor of medicine, and master of arts, or such other degrees as may be proper, to any person who may merit such distinction, whether such person be a student of such university or not.

MCDONOGH INSTITUTE.

1888, ch. 102.

789. The mayor and city council of Baltimore are authorized and empowered, upon the transfer and surrender to them by the board of trustees of the McDonogh educational fund and institute, of the city stock or certificates of indebtedness in which the said educational fund is now, under the city ordinances, invested, in consideration of such transfer and surrender, to issue and deliver to the said board of trustees the stock or certificates of indebtedness of the mayor and city council of Baltimore, to the amount of one million of dollars, in the form prescribed by law for such certificates, redeemable in the year of our Lord nineteen hundred and thirty-eight, and bearing interest, payable quarterly, at the rate of five per cent. per annum.

Ibid.

790. The mayor and city council of Baltimore are authorized and empowered to pass an ordinance providing for the said transfer and surrender of the city stock, or certificates of indebted-